



23/04/2021

Notification of price increase

Dear Valued Customer/Partner,

The ongoing COVID-19 pandemic continues to create challenges throughout the world economy, including the electronic industry. At Bulgin, among other challenges, many of our material suppliers are struggling to meet demand-resulting in significant, double digit, price increases and aggressive commercial terms to maintain our supply of these materials.

Given this situation, I am writing to give notice Bulgin has no option but to trigger a *force majeure* due to this unprecedented event. Effective May 7th, 2021, Bulgin will increase pricing by **3.8%** across all product lines.

In addition, we are at the same time experiencing unprecedented demand across the majority of our product offering. Therefore, any orders placed prior to May 7th, 2021 will be entered at the current price for immediate delivery and reviewed by our Production Capacity Planning team to send the acknowledged delivery date. Bulgin will allocate our production capacity on your orders placed and our best demand visibility to maximize efficiency of our manufacturing operations to deliver.

Any orders received after May 7th, 2021 will be entered at the newly increased price.

We truly appreciate your understanding and cooperation, feel free to contact me directly or via email if you would like to discuss this further.

Best Regards,



German Casillas

President

German.casillas@bulgin.com

+1(760) 799-5780